

PERAC PENSION NEWSFLASH

April 28, 2006 | Commonwealth of Massachusetts | Public Employee Retirement Administration Commission

PERAC

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The Honorable
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Chairman

The Honorable
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Auditor of the
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Vice Chairman

The Honorable
Mitt Romney
Governor of the
Commonwealth

Kenneth J. Donnelly
Lieutenant
Lexington Fire Department

James M. Machado
Sergeant
Fall River Police Department

Donald R. Marquis
Former Town Manager
Arlington

Joseph E. Connarton
Executive Director

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840 CMR 1.03 Proceedings

The Public Employee Retirement Administration Commission (PERAC) has, based on information provided by the Inspector General pertaining to the Middlesex Retirement Board (MRB), initiated proceedings pursuant to 840 CMR 1.03 to determine if a violation or violations of fiduciary duty have occurred, requiring the Commission to act under that Regulation.

PERAC will afford parties an opportunity to make presentations commencing on Tuesday, May 16, 2006 at 10:00 a.m. in the PERAC Offices, 3rd Floor, 5 Middlesex Avenue, Somerville, MA.

In accordance with the directive of the Commission, the Executive Director has appointed an overseer of the MRB who, until such time as the Commission completes its review, shall assess all pending matters at the MRB.

